

MISSISSIPPI AUCTIONEERS COMMISSION

**Post Office Box 5088
Jackson, Mississippi 39296-5088
Telephone (601) 364-2384
Facsimile (601) 364-2387**

**BOND NUMBER: _____
AUCTIONEER, GALLERY, OR FIRM LICENSE**

KNOW ALL MEN BY THESE PRESENTS, That we _____ of
Name of Applicant

_____, as principal, and _____ as surety, are held and
Name of Bonding Company

firmly bound unto the State of Mississippi in the sum Ten Thousand Dollars (\$10,000.00), lawful money of the United States, for the payment of which well and truly to be made, we, and each of us, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

The conditions of the above obligation are such that whereas the above-named principal has made application to the Mississippi Auctioneers Commission of the State of Mississippi for a license as an auctioneer or gallery to engage in or continue in the business of auctioneer in accordance with the provisions of the act entitled "License and Regulate Practice of Auctioneering", Bill No.2554, including all amendments made thereafter. See Section 73-4-1.

NOW, THEREFORE, if said applicant, as principal, shall in the event said license be issued to him, conduct his business as an auctioneer or gallery in accordance with the provisions of said act, and shall indemnify any person in accordance with the provisions of said act, said principal hereby agreeing to indemnify any person damaged by an misrepresentation of fraud on the part of said principal or by reason of the violation of the terms of said act, then this obligation shall be void, otherwise to remain in full force and effect.

It is expressly understood and agreed that the said liability of the surety for any and all claims hereunder shall in no event exceed the sum of Ten Thousand Dollars (\$10,000.00).

It is agreed and understood that this bond shall be in full force and effect indefinitely and that a continuation or renewal certificate is unnecessary.

The surety may at time cancel this bond by giving ninety (90) days written notice to the Mississippi Auctioneers Commission, the surety, however, remaining liable for any defaults under this bond committed prior to the expiration as such 90 day period.

Signed and sealed at _____, Mississippi, this ____ day of _____, 200__.

Mississippi Agent Name

Signature of Principal-Applicant

Mississippi Agent Signature

Signature of Authorized Agent

Address of agent of Surety Company in Mississippi

Street Address

City

Power of Attorney must be attached.